

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
MAY 8, 2002**

ATTENDEES: J. Snyder (FDIC), G. Gibbs (FRB), L. Lamar (HUD), T. Watson (OCC), H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC).

ABSENT: J. Price (OTS), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager).

The meeting was called to order at 1:30 p.m.

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – T. Watson moved for approval of the April 10<sup>th</sup> minutes, with edits, and L. Lamar seconded; all members present approved.

**ACTION**

- **Alabama field review report and draft letter** – B. Henson presented the Alabama field review report and letter for approval. After brief discussion, H. Yolles moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. T. Watson seconded, and all members present approved.
- **Kentucky field review report and draft letter** – B. Henson presented the Kentucky field review report and letter for approval. After brief discussion, T. Watson moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. H. Yolles seconded, and all members present approved.
- **Nebraska field review report and draft letter** – B. Henson presented the Nebraska field review report and letter for approval. After brief discussion, H. Yolles moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. L. Lamar seconded, and all members present approved.
- **New Mexico follow-up review and draft letter** – B. Henson presented the New Mexico field review report and letter for approval. (G. Gibbs came into the meeting.) T. Watson questioned whether we wanted to include our usual 60-day response paragraph in the letter. B. Henson responded “yes.” After brief discussion, H. Yolles moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. T. Watson seconded, and all members present approved.

**OTHER**

- **GAO Review** - B. Henson gave a brief update on the GAO Study. In addition to meeting with the ASC, the GAO team has met with staff from the Appraisal Institute and the Appraisal Foundation, and attended part of the AARO conference in Seattle.
- The meeting adjourned at 2:30. The next meeting is scheduled for June 12, 2002.